



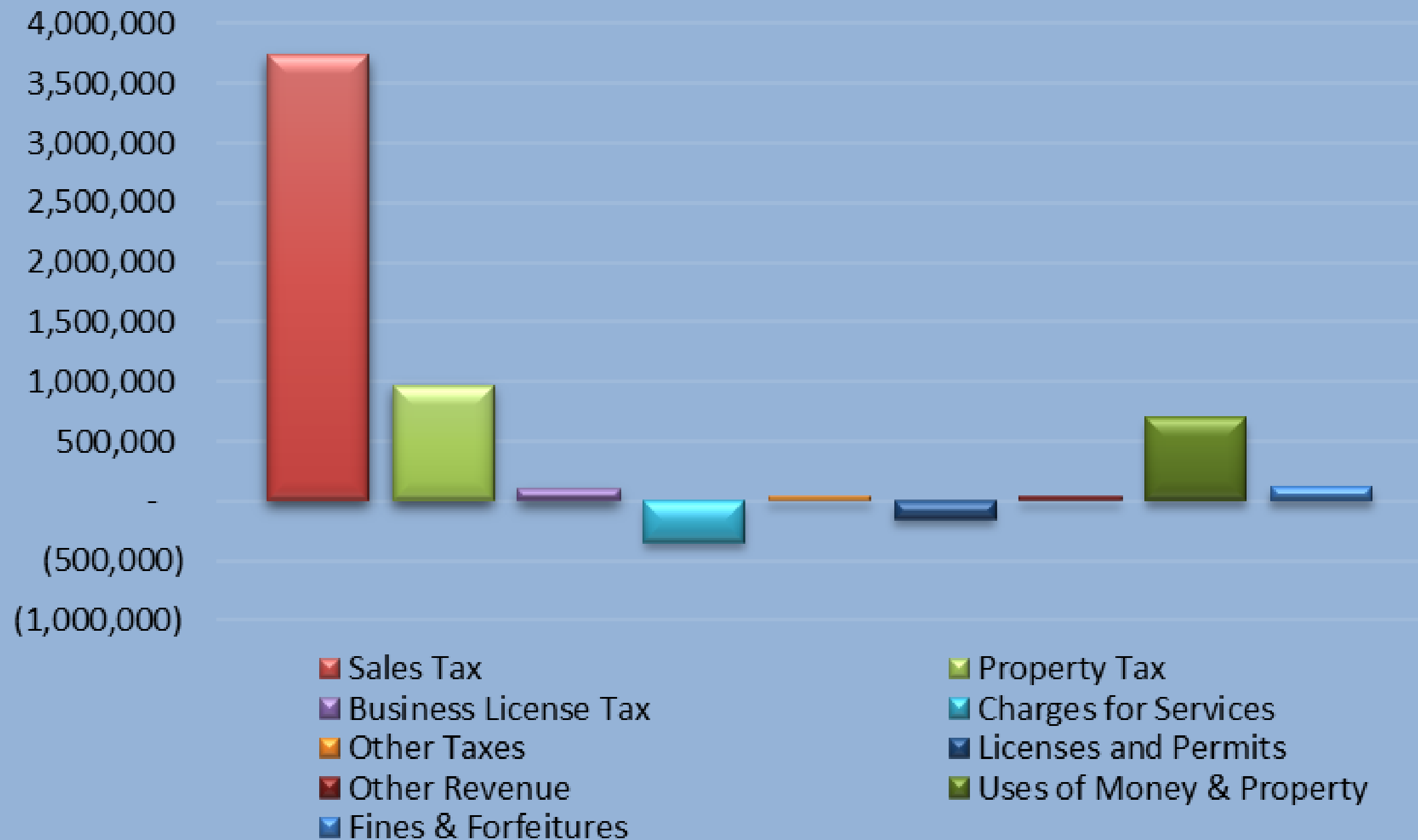
Mid-Year Budget Review

Finance Department
City Council Meeting
March 11, 2024
Stephen Parker,
Assistant City Manager

PROPOSED ADJUSTMENTS

	General Fund Fund Balance 7/1/23	FY 2023/24 Budgeted Revenues	FY 2023/24 Budgeted Expenditures	Projected General Fund Fund Balance 6/30/24
FY 2023-24 Amended Budget	\$ 9,770,117	55,906,223	(56,772,887)	\$ 8,903,453
Proposed Revenue Adjustments		5,206,050		5,206,050
Proposed Transfers Out Adjustments			(4,073,320)	(4,073,320)
Proposed Expenditures Adjustments	<u>-</u>	<u>-</u>	<u>(242,266)</u>	<u>(242,266)</u>
FY 2023/24 Proposed Budget	\$9,770,117	61,112,273	(61,088,473)	\$ 9,793,917

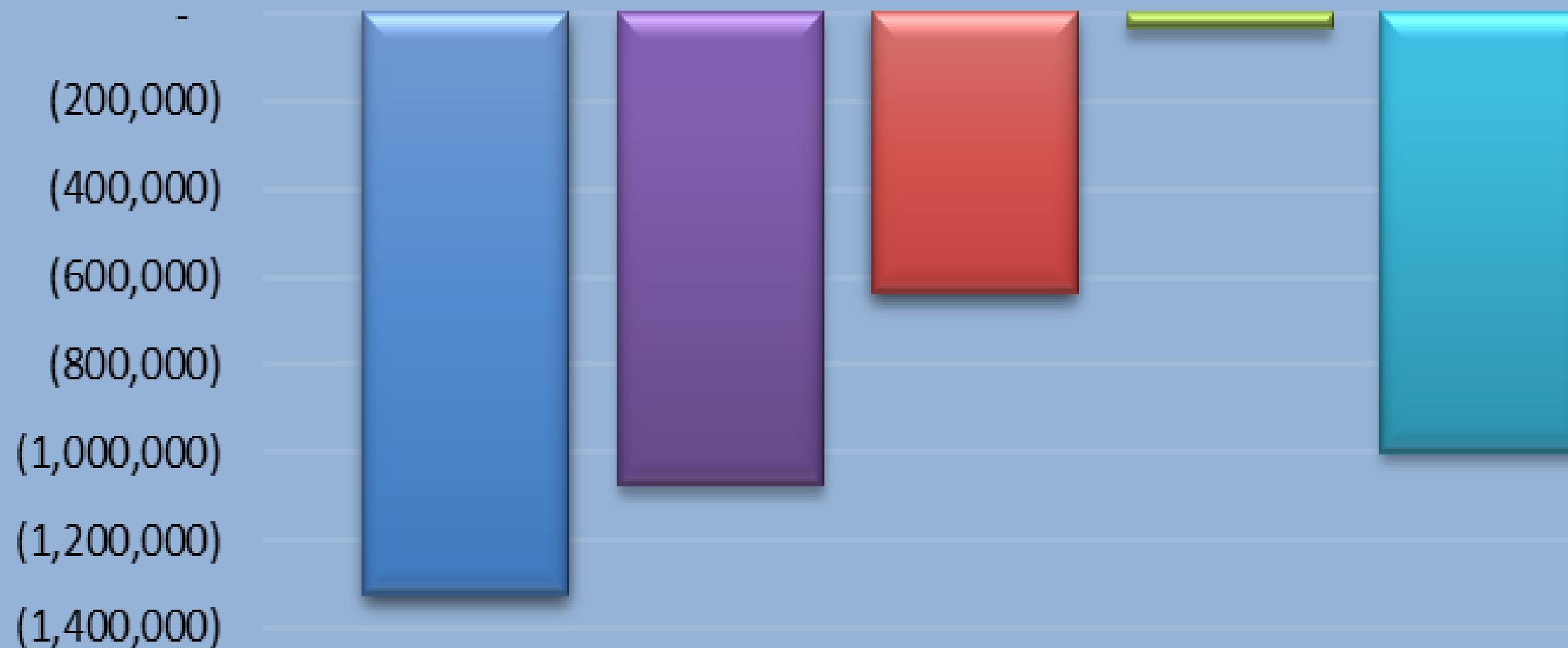
Proposed Revenue Adjustments



**Net
Revenues:
\$5,206,050**



Proposed Transfers Out Adjustments



General Capital Projects

Self-Funded Liability Insurance

Fleet Maintenance & Replacement

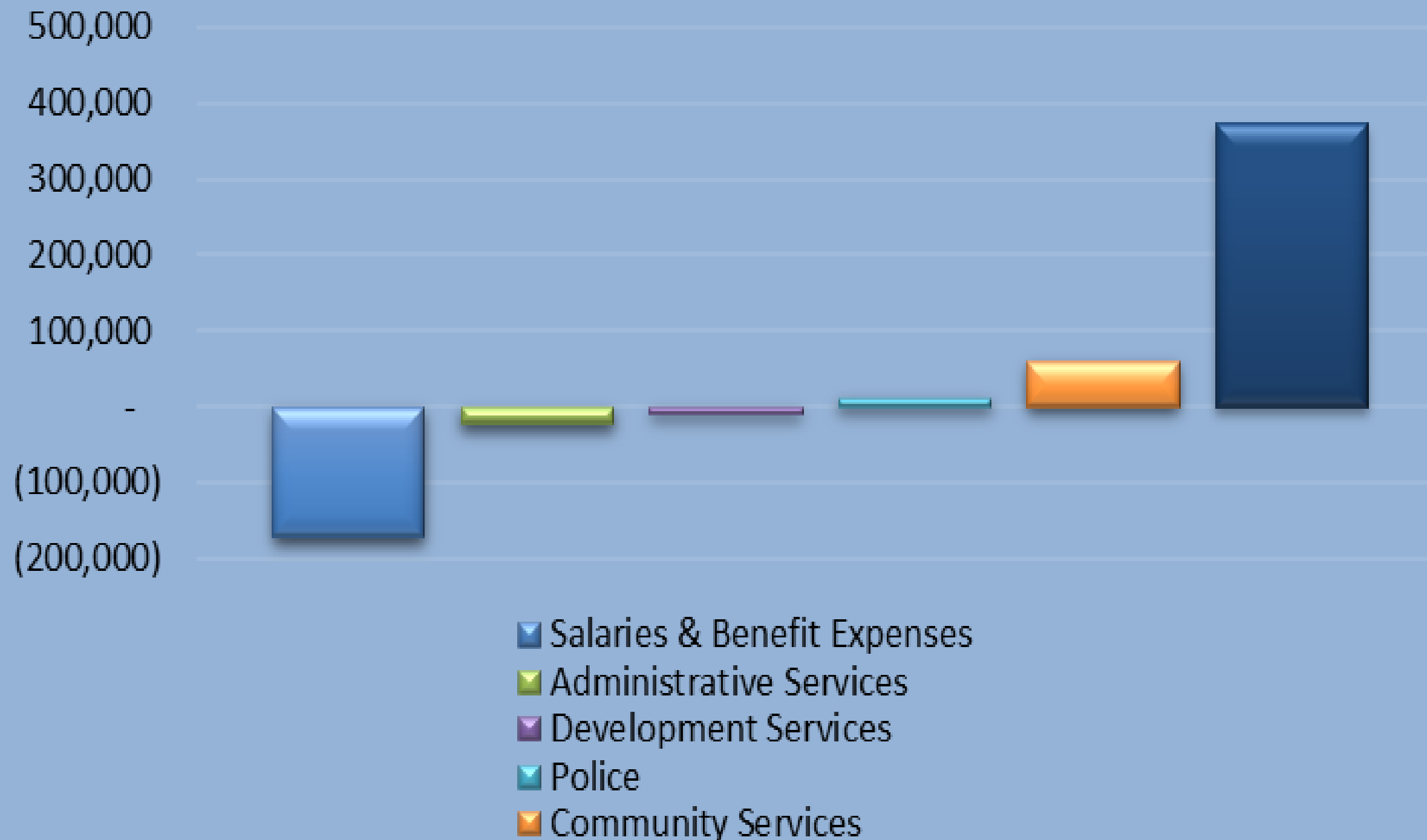
Information Systems

UAL and Employee Benefits

**Net Transfers
Out:
\$4,073,320**



Proposed Expense Adjustments



**Net Expenses:
\$242,266**

**Net Expenses:
\$242,266**



OTHER FUNDS

UPLAND CITY HALL

- Expenses match the Transfers In for General Capital Projects and the Self-Funded Liability, Fleet Maintenance and Information Systems Internal Service Funds
- Building Maintenance Internal Service Funds using Fund Balance
- UAL and Employee Benefits Internal Service Fund has no budgeted expenses

PERSONNEL

UPLAND CITY HALL

- Human Resources has reviewed and approved reclassifications
- Unfreezing 1 Police Officer
- 2 Part-time Positions → Full-time
 - Background Investigator
 - Operations Supervisor (over Fleet and Maintenance)
- 5 Reclassifications
 - Police Services Technician → Property and Evidence Clerk
 - Development Services Technician II (Limited Term) → Development Services Specialist
 - Development Services Technician II → Assistant Planner
 - Lead Water Treatment Operator → Chief Water Treatment Operator
 - Lead Utility Worker - Sewer → Utilities Supervisor - Sewer/Storm Drain

PERSONNEL, CON'T

- 2 Promotions
 - Customer Service Specialist I → Customer Service Specialist II
 - Human Resources Analyst I → Human Resources Analyst II
- 1 Equity Adjustment
 - Executive Assistant to the City Manager – salary grade 46
- Schedule of Positions details budgeted positions - Attachment 5
- Personnel Changes Fiscal Impact details financial effect - Attachment 6
- All-Funds effect - \$76,791
- General Fund effect - \$41,871

FISCAL IMPACT

Proposed FY 2023-24 budget adjustments:

General Fund

- Increased Revenues by \$5,206,050
- Decrease Salary & Benefits Expense by \$171,934
- Increase Maintenance & Operations Expense by \$242,266
- Increased Transfers Out by \$4,073,320

Net effect → increase to reserves of \$23,800

Estimated ending General Fund Fund Balance - \$9,793,917

Other Funds

- Increased Transfers In by \$4,073,320
- Increased Expenditures by \$3,203,320
- Net Adjustment to Fund Balance of 870,000

RECOMMENDED COUNCIL ACTIONS

City Council:

- 1) Receive and file the Mid-Year Budget Review for FY 2023-24
(Attachments 1 through 3)
- 2) Approve the Mid-Year Budget Review's Proposed Adjustments
(Revised Attachment 4)
- 3) Approve the updated Schedule of Positions (Attachment 5)



QUESTIONS?
